

KPDA MEDIA WEEKLY REVIEW REPORT

Weekly Insights into Current Affairs Affecting the Kenyan Real Estate Market Contact us via <u>admin@kpda.or.ke</u>

13 APRIL 2017

Every week, we select a few media articles from the week that we think are worth your time as a player in the property development sector. We look for compelling articles not only about trends in the market, but also policy issues, upcoming technologies and global trends in real estate. We would love to hear from you on what you are engaged in to promote the sector.

Our Readers: Property developers, real estate agents/ managers, professional firms, industry suppliers, government agencies, institutional investors, financial institutions and potential industry players.

What Readers Want to Know: Timely, current, helpful, problem solving information on the Kenyan property sector If the rhythm of the drum beat changes, the dance steps must adapt. ~Kossi Proverb ~



IN THIS ISSUE:

- Launch of the 15th Kenya Economic Update
- KPDA Directory of Members
- KPDA/MRM Mombasa Activation
- GCR Cuts Shelter Afrique
 Rating



CEO De-Brief

KPDA MEMBERSHIP

We would like to thank Unity Homes Ltd, KPDA Corporate Members who renewed their membership with the Association for the year 2017.

Our family now has 150 members.

HFF INFORMATION SHARING MENTOR-SHIP SESSION

The HF Foundation on 12th April 2017 held a mentorship session at Komarock Heights in Nairobi. The event which had representation from Kenya Property Developers Association (KPDA), National Construction Authority (NCA), Kenya Federation of Master Builders (KFMB), Young Women Christian Association (YWCA), GIZ, Lamu Polytechnic and HF Foundation. At the event, 60 trained masonries were issued with certificates for completion of their 5 month training.

As KPDA we are proud to be part of the TVET Training Program that will reform the Real Estate Industry full of skilled and trained construction workers.

KPDA WEBSITE DIRECTORY OF MEM-BERS IN GOOD STANDING.

As you all may be aware, KPDA 2017 Membership Subscriptions were due on 31st January 2017. We have given members who have not renewed their subscriptions a grace period of 2 months but some are yet to renew. Consequently, we will be removing the logos of the KPDA Members who will not have renewed their subscriptions on 13th April 2017.



KIAMBU COUNTY GOVERNMENT ENACTS LAW TO STRENGTHEN COLLABORATION WITH RESIDENT ASSOCIATIONS

After successfully pushing for the enactment of Nairobi City County Community & Neighbourhood Associations Engagement Act, Kara has been working closely with Kiambu County Government and in particular, Hon. Eng. Peter Karanja, Member of County Assembly for Kahawa Sukari Ward and founder member of Kahawa Sukari Residents Association, to have a similar law developed and enacted for Kiambu County. After several months of lobbying, the Kiambu County Community and Neighborhood Associations Promotion of Participation and Engagement Bill, 2016 has finally been signed into law by the Kiambu County Governor and is now an Act of the County Assembly of Kiambu.

Please click on the link below to get the full version of the Act:

Kiambu_County_Resident_Associations_Law.pdf

KPDA ATTENDS THE LAUNCH OF THE 15TH EDITION OF THE KENYA

ECONOMIC UPDATE

The 15th Edition of the Kenya Economic Update was launched on 12th April 2017 at the Intercontinental Nairobi Hotel by the World Bank Group. The theme of the report is 'Housing: Unavailable and Unaffordable.'

The event was graced by the Governor of the Central Bank of Kenya, the World Bank Country Director as well as the Principal Secretary for the Ministry of Transport, Infrastructure, Housing and Urban Development. Amongst the features highlighted in the report was the fact that Kenya's economic growth continued to out-perform its peers in 2016. The report also emphasized on the need to safeguard Kenya's microeconomic stability to sustain Kenya's robust growth.

To read the full report, please click on the link below:

Kenya economic update

KEY HIGHLIGHTS

- <u>Two Rivers seeks</u>
 <u>Sh2bn to fund real es-</u> <u>tate plans</u>
- Prime industrial property records impressive growth
- ICDC inks mortgage financing deal with Standard Chartered
- GCR cuts Shelter Afrique rating
- Kenyans' attitude on land myopic, selfdefeating
- Landowners protest
 alleged grabbing
- <u>Housing firm says poli-</u> tician behind its woes
- <u>The rise of serviced</u> <u>apartments in Nairobi</u>
- Off-plan buying for Kenyans in eye of storm

<u>You and your family's</u> <u>Easter travel advisory</u>



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Public Policy and Advocacy

- EACC, Land Ministry partner to end graft
- <u>Kidero wants grabbed land repossessed, illegal buildings</u> <u>demolished in a week</u>
- <u>Wamalwa to meet Thwake landowners amid pay row</u>
- Teachers oppose Moi referral hospital upgrade in land row

Real Estate and Construction

- <u>My Experience: I now have my own home after architect</u> <u>conned me</u>
- <u>What's hot in landscaping</u>
- <u>10 tips on buying your home in Kenya</u>
- Personalise your space with hand woven rugs

UPCOMING EVENT

* KPDA CEO Breakfast Forum, Tuesday 23rd May 2017

Theme: 'Effects of the Elections on the Kenyan Real Estate Industry'

* **KPDA/MRM Meet and Greet** *Koroga* **Event**, Thursday 27th April 2017



Invitation to the Kenya Property Developers Association (KPDA)/Mabati Rolling Mills Ltd (MRM) *Meet and Greet' Koroga* Event

Thursday, 27th Apríl 2017 at the Koroga Country Club Nyali starting 6.00pm

The Kenya Property Developers Association (KPDA) was established in Nairobi in 2006 as the representative body of the residential, commercial and industrial property development sector in Kenya. KPDA would like to meet and establish strategic partners based in Mombasa County.

We therefore extend this invitation to our Meet and Greet networking event.

VENUE: Koroga Country Club Nyali DATE: Thursday, 27th April 2017 TIME: 6:00 pm DRESS CODE: Smart/Casual

TARGET GROUP: Senior Management Level Representatives from Developer Companies based in Mombasa

EXPECTED KEY PARTNERS:

- Mombasa County Covernment Physical Planning Department Head
 Mombasa Office of the Ministry of Lands and Physical Planning
- Mombasa Office of the Ministry of Lands and Physical Planning
 State Department for Housing and Urban Development.

We are requesting our existing KPDA Members to assist us with any contacts they have of developer companies based in Mombasa.

THE DEADLINE TO RSVP IS <u>MONDAY 24TH APRIL 2017</u>. Kindly send your confirmations to <u>e.kayaki@kpda.or.ke</u> and cc <u>admin@kpda.or.ke</u> as well as <u>priya.chana@safalgroup.com</u>. You may also call the KPDA secretariat on **0737 530 290** or **0705 277 787**.

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We Welcome All Our Members And Partners To Advertise through the KPDA MEDIA WEEKLY REVIEW REPORT. For more information, kindly contact the KPDA Secretariat on 0737 530 290 or 0705 277 787 or by emailing <u>admin@kpda.or.ke</u>

CONTACT US

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Creating a value driven, sustainable and socially responsible real estate industry

Development brings Development